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**NEWSLETTER | APRIL 1, 2024 | ISSUE 111**

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Our 87th Annual Meeting will be held on Tuesday, May 7th of this year at the Cloquet Public Library and streamed live via our Facebook page.

\*The parking lot at the Library may fill quickly, please find additional parking on both sides of 14th Street. Please enter the Annual Meeting from the south door/Selmser Avenue entrance.

# 87th Annual Members Meeting



# 2024

 Tuesday, May 7th  
7:00pm

 Cloquet Library  
Northwoods CU Meeting Room  
320 - 14th Street, Cloquet

Gifts & Refreshments Served at in-person meeting.

Facebook<sup>®</sup> Live via your phone or computer from wherever you happen to be! The Annual Meeting will be available to view via Facebook Live, however, you will not be able to participate in any voting or in any question-and-answer session.

If we are not able to hold our Annual Meeting in-person, and are forced to hold the meeting virtually, we will notify you how to register for the virtual meeting via Zoom.

To read more info about our annual meeting and the notice of board nominations by petition, click [here!](#)

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## **A Message From Doug Wolf, CEO.**

*Starting off 2024 With Another Big Project And New Service!*

We are excited to have just completed the upgrading of our Debit Card Program with new Mastercard<sup>®</sup> cards that have much-improved features.

The new Mastercard® Debit Cards have a new look with the card number and expiration date on the back.

One of the big improvements for the Mastercard® Debit Card is that you now have tap to pay as an option, and soon Apple Wallet® and Google Wallet® will be available.

I have had questions about the acceptability of the new Mastercard® Debit Card at Costco®. We confirmed with Costco® prior to deciding on moving to Mastercard® that they would in fact accept Mastercard® Debit Cards.

This is true with all merchants as debit card rules require acceptance of all brands of debit cards. It is still true that Costco will only accept VISA® for credit card purchases and Northwoods has retained the VISA® brand for our credit cards.

We also recently launched our **new student loan** service that allows you to search numerous private student loan providers at one easy-to-use location.

Our student loan service can be found on our website by clicking on the “Loans & Credit” drop-down and then clicking “Student Loans” or [here](#).

This new service will allow students and parents to find the terms and rates for private student loans that suit them best. It also can be used to find the best options for student loan refinancing.

And even better, your family and friends can use this service, even if they are not members of Northwoods!

Remember, if you are in the market for a student loan, it is always advised that you exhaust all possibilities for grants and federal loan options before taking out private student loans.

As you can see, we are always looking for new ways to best serve you, our members.

Before I close, I would like to touch on the current rate environment we are in. Rate predictors are mixed on if or when rates may move down. I live by the philosophy that no one can really predict future interest rates accurately.

With that in mind, our Board and Executive Team decided last September to close our short-term CD rate specials and instead pay significantly higher rates on longer-term CDs. We feel this is a better way to pay our members back by allowing them to lock in higher rates for longer periods.

Please check out our CD rates on our website by clicking on the “Rates” button at the top of the home page or clicking [here](#).

Also, if you have a CD special that is coming due, remember that these CDs will roll into your savings account at maturity, just call us to reinvest in one of our higher-paying CDs.

I hope to see many of you at our annual meeting on May 7th.

Have a great spring!



– *Doug Wolf*  
CEO

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## Member Appreciation Days 2024!

June 4-6 is member appreciation days at NCU! Each day is 11am - 1pm, so swing out and enjoy FREE lunch and prizes on us. WKLK will also once again be on-site to provide music and entertainment.

**-Floodwood: Tuesday, June 4**

**-Moose Lake: Wednesday, June 5**

**-Cloquet: Thursday, June 6**

Watch our website and [social media](#) for updates and more info!





# MEMBER APPRECIATION DAYS

**2024**

11:00 AM - 1:00 PM  
each day

Win prizes, enjoy FREE lunch, and mingle with NCU Staff & Members!\*

*\*while supplies last*



**FLOODWOOD**  
TUESDAY,  
JUNE 4



**MOOSE LAKE**  
WEDNESDAY,  
JUNE 5



**CLOQUET**  
THURSDAY,  
JUNE 6



WKLK LIVE on-site!

**we also have youth themed fun!**

## NEW Mastercard® Debit Cards Are Here

Your new Debit Mastercard® **will replace** your old Northwoods Credit Union Visa® Debit which is scheduled **to be closed and no longer work after today, April 1, 2024.**

With your new card, you'll enjoy:

– Uninterrupted account access – Purchases and ATM withdrawals will continue to be deducted from your existing checking account, just like before.

- Contactless payments with Tap to Pay!

– Continued convenience and security – Shopping with your card is faster than writing checks and safer than carrying cash, plus you're protected with Zero Liability for unauthorized purchases.

– Great **new** benefits – You'll also enjoy access to all of the other benefits shown below!

FAQs and more info

## *New Debit Mastercard® Benefits*

Benefits At-A-Glance	Your Current Visa® Debit Card	Your New Debit MasterCard®
Worldwide acceptance at 60 million places	X	X
Purchases are deducted from checking	X	X
Cash access at ATM's worldwide	X	X
Liability protection for unauthorized purchases	X	X
Chip Technology	X	X
Mastercard Global Services®		X
Identity Theft Resolution Services		X
Mastercard Airport Concierge®		X
Extended Warranty		X
Price Protection		X
Satisfaction Guarantee		X
Mastercard Priceless Cities®		X

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**Northwoods Retirement & Investing Services**



Ed Grondahl - Financial Advisor

Ryan Daniels - Financial Advisor

[Click here to get in touch with us today!](#)

*\*Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services Inc. (LPL Financial), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union, CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured. May lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-3302354.1-1020-1122*

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## Have old shred to ditch?

  
**17th Annual Shred Event!**  
Saturday, May 4th  
9 a.m. - noon  
902 Stanley Avenue  
Cloquet, MN

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## DATES TO REMEMBER

### May

#### **Saturday, May 4**

Shred Day at 902 Stanley Avenue, Cloquet  
9am-Noon

#### **Tuesday, May 7**

NCU Annual Meeting  
7:00pm

#### **Monday, May 27**

Closed in observance of Memorial Day

### June

#### **Wednesday, June 19**

Closed in observance on Juneteenth

#### **Tuesday, June 4**

Member Appreciation Luncheon in Floodwood,  
11am-1pm

#### **Wednesday, June 5**

Member Appreciation Luncheon in Moose Lake,  
11am-1pm

#### **Thursday, June 6**

Member Appreciation Luncheon in Cloquet at the  
Stanley Avenue Office, 11am-1pm

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## We Now Support Student Loans!





At NCU, we strive to offer the best financial solutions to our members. That is why we are thrilled to announce that we now support student loans to help you achieve your education goals.

**Here's what you can expect from our student loan marketplace\*:**

- In-school and refinance loans
- Competitive fixed and variable interest rates
- Flexible repayment terms and options
- No origination fees or prepayment penalties
- Cosigner release available after making consecutive on-time payments

**What can I use student loans for?**

Student loans are designed to cover education-related expenses, including, but not limited to:

- Tuition fees
- Room and board
- Textbooks
- Supplies
- Transportation
- Other education-related expenses

Explore Student Loans Now

*\*Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.*

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## Attention Teens!

### Quarterly Teen Club Financial Article Contest!

Members aged 13-17 are invited to submit an article on any financial topic to be considered for publication in our quarterly newsletter, website and on Facebook.

**We will then award 1 teen,  
\$100 for their submission.\***

Submit your article or ask any questions now at [marketing@northwoodscu.org](mailto:marketing@northwoodscu.org).



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## FYI

### Debit Card Users

As of today, April 1, 2024, your Visa® debit card will no longer be active. Please activate your new Mastercard® debit cards immediately. [Reach out to us now](#) if your debit card has not yet been delivered to you.

### SNOWBIRDS

Please remember to change your address when coming back to the area this spring/summer!

If you'd prefer not to change your address, [eStatements](#) would be a great fit for you!

### REVIEW YOUR ACCOUNT

Please be sure to review your account beneficiaries. To add a beneficiary to your account you will need their date of birth, social security number, and address.

Ask your MSR next time you're in or call to verify information is correct on your account.

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## No Money Down and Low Payments: Financing For You Is Here! Our Wise Choice Auto Program



Are you experiencing “sticker shock” while shopping for a new or pre-owned vehicle? We may have a solution for you.

Like a lease, our [Wise Choice Auto](#) financing program offers monthly payments considerably lower than conventional financing.

Yet, unlike a lease, with our Wise Choice program, the vehicle is titled in your name— ***you own the vehicle without all the hassle or hidden costs associated with leasing.\****

[Learn More Now!](#)

\*Not all applicants will qualify.

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## Proudly serving our members since 1936!



Watch more: Our updated local history

Check out our refreshed About Us page and learn even more about our rich, local history.



Offered to credit union members

## Have you claimed your no-cost accident coverage?

Accidental Death &  
Dismemberment Insurance

**Call toll-free 1.855.612.7910  
or visit [www.trustage.com/member-add](http://www.trustage.com/member-add)**

TruStage™ Accidental Death and Dismemberment Insurance is issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold, or guaranteed by any financial institution. Product and features may vary and not be available in all states. Corporate Headquarters: 5710 Mineral Point Road, Madison, WI 53705. Base Policy Form Numbers: AD-2018-POL-ADD-2018-POL(OR), 2018-ADD-POLRDR-CI, 2018-ADD-POLRDR-CNRI, E10-ADD-2012, E10-ADD-2012-LSCU, E10-014-2012, E10-014-2012(OR), E10-015-2012, F10-015-2012-1(WA). © TruStage

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**FOLLOW US ON SOCIAL MEDIA!**

1702 Avenue B  
Cloquet, MN 55720

Federally Insured by the NCUA. Membership Eligibility Required.

Northwoods Credit Union 1702 Avenue B Cloquet, MN 55720 US

Want to change what emails you receive from us? [Update your preferences](#) or [unsubscribe](#).