



NEWSLETTER | July 1, 2024 | ISSUE 112

Letter from Doug Wolf, CEO.

I really like Member Appreciation Days.

We hosted our 2024 Member (and community) Appreciation Days in early June this year and I really look forward to them every year.

This is not only a time we set aside to say thank you to our members, it is also a time we say thank you to our communities, and for me it is a time I get to talk with our members in a relaxed setting.

Meeting, greeting, and talking with our members is something I really enjoy, and it keeps me connected to our members. Sometimes one can get caught up in the “overseeing” of the affairs of the credit union, and you can sometimes feel separated from the very people who are your focus.

Member Appreciation Days always reminds me why I do what I do, and why we (the credit union) do what we do.

For me the credit union is not a thing or just a financial institution, the credit union is people. People who rely on us, who trust us, who believe in what we stand for.

I have worked in the credit union world for over 41 years (the last five and half of those years here at Northwoods), and to me Northwoods Credit Union is a prime example of what a credit union was always meant to be.

A credit union is a financial institution cooperative, where member/owners seek to pool their personal financial resources to avail for themselves, their neighbors, their co-workers, their friends, and their family, better loan terms and reasonably priced financial services.

The employees of Northwoods Credit Union are here to facilitate that very basic function.

So, when you take a loan out from Northwoods Credit Union, you are really borrowing from your fellow member/owners.

My job in all of this is to make sure this happens in a safe and sound manner so that the credit union can provide these functions and services for generations to come.

So, a big thank you goes out to our member/owners for entrusting us with this responsibility.

As we move more fully into the summer season, I hope you had the chance to attend one of our Member Appreciation Events and had the time to enjoy a meal and catch up with your fellow members and our staff.

My summer season could not have started out any better than by spending time with you, our members.

Thanks for being a member and have a fun and safe summer!



– *Doug Wolf*
CEO

5 Simple Steps to Secure Your First Auto Loan



Getting your first auto loan can be an exciting prospect!

Are you eager to hit the open road in your own set of wheels but unsure about navigating the complex world of new and used auto loans? Don't worry; you're not alone.

Securing your first auto loan seems scary, but it can be a smooth ride with the right knowledge and preparation. In our guide, we'll walk you through the five basic steps to obtaining your first auto loan.

[Read Now](#)

Northwoods Retirement & Investment Services



Ed Grondahl - Financial Advisor

Ryan Daniels - Financial Advisor



[Click here to learn more about investment options with NRIS through LPL Financial!](#)

87th Annual Meeting

Our 87th Annual Meeting was held on May 7th, 2024 at the Cloquet Public Library.

It was another productive meeting and we would like to thank all our members for attending and our staff for making the day a success once again. We streamed the meeting via our Facebook page for those who prefer to watch at home!

You can view the full annual meeting below. You may also watch on our [website](#), [Facebook page](#), or [YouTube channel](#).



Dates to remember

July

September

Thursday, July 4

Closed in observance of Independence Day

Monday, September 2

Closed in observance of Labor Day

Thursday, July 4

Moose Lake Parade (look for the NCU float!)



Northwoods Around Town



2024 Member Appreciation Days: Three fun days, prizes, and connecting with our members! Thank you to Rich Cuisine and Holy Smokes Catering for the fantastic food and our members for making each day a success once again.



5th Annual Senior Day in Cloquet: Northwoods paired with Reliable Insurance Agency to host our 5th annual Senior Day in Cloquet! Food trucks, local vendors, and informative guest speakers chatting all things senior-focused made the day very eventful. Thank you to everyone for attending once again this year!

FYI

STAY INFORMED OF ALL THINGS NCU

We have a news and announcements page on our website that is full of helpful financial blogs & tips, NCU news and events, as well as previous newsletters and annual meeting videos in full. [Check it out now!](#)

STORING YOUR VEHICLE?

Are you planning on putting your collateral into storage for the winter? If yes, please contact Loan Support to make sure we get your loan flagged properly so you don't get collateral protection insurance added to the loan.

REVIEW YOUR ACCOUNT

Please be sure to review your account's joint owners and beneficiaries periodically. Ask your MSR next time you're in or call to verify the information on your account is correct.

Hey Teens!

Join Our Quarterly Teen Club Financial Article Contest!

Members aged 13-17 are invited to submit an article on a financial topic to be considered for publication in our quarterly newsletter, website and on Facebook.

We will then award 1 teen, \$100 for their submission.*
Submit your article or ask any questions now at marketing@northwoodscu.org.



Visit our Teen Club
web page for more
info!

*Parent or guardian's contact info must be provided. We will contact this adult. Permission must be provided to us to make changes or edits prior to publication. By submitting an article for consideration, both the parent/guardian and the teen are providing permission for NCU to publish the article in print and electronic publications. NCU will request a photo of the teen if their article is chosen for publication. By accepting the prize after a winner has been selected, both the parent or guardian and the teen are giving permission to NCU to use the teen's name and photograph in connection to the published article.



Simplify Education Financing Today

Tired of seeing rate ranges and not knowing where you fall in the range? The Northwoods CU marketplace allows you to compare real, pre-qualified student loan rates through a single form. ***Think of it as Expedia® or Google Flights of student loans!***

With our new marketplace, you can compare real repayment plans from multiple lenders side-by-side so you know precisely how each loan stacks up when it comes to APR, monthly repayment, total repayment amount, and repayment options.

Looking to refinance? you can do that too!

Explore now

Did you know: We offer a simple online mortgage application available 24/7!

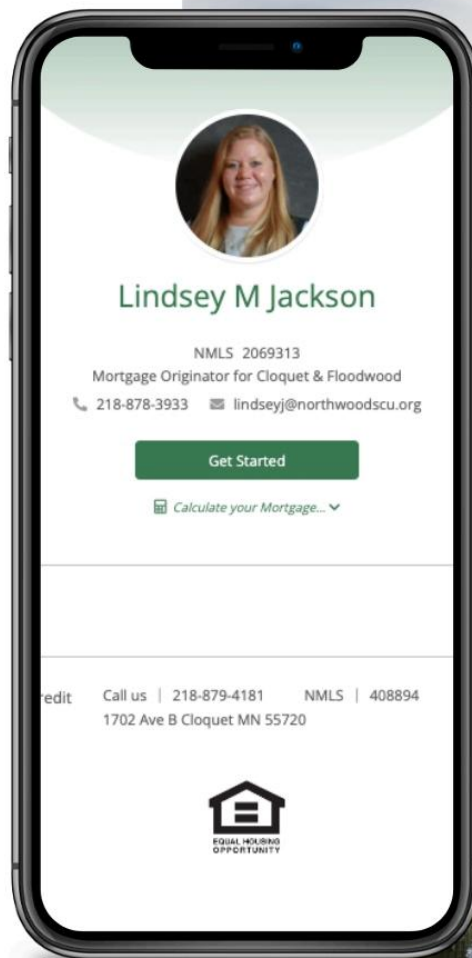
Let us help finance your dream home today



FOUND YOUR DREAM HOME?

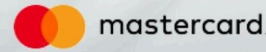
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favorite lunch spot and lots of
other places you buy from.

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Layers of added security.
Every time you use any of
these wallets, a one-time-use
code is generated so that your
payment details are never
stored on your device or
shared with merchants.

[Learn About Digital Wallet Integration Now](#)

A printed version of this newsletter is available in our lobby and on our website at www.northwoodscu.org

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Cloquet, MN 55720

Federally Insured by NCUA. Membership Eligibility Required.



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