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## NEWSLETTER | OCTOBER 1, 2024 | ISSUE 113

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### **NCU Does Mortgages? Yah, Sure, You Betcha!**

Northwoods has built its reputation on “relationship” lending and getting to “know your story”. You know us best for our consumer loans and you should know that we apply that same philosophy to mortgages as well.

Buying a home is often one of the largest financial decisions a person can make in their lifetime. Today, with rapidly changing interest rates and the rising price of homes, it can be intimidating.

Not only that, who do you believe when all the ads on TV are saying “they” have the best or easiest way to get a mortgage?

Our mortgage loan originators are local people who know the market and will take the time to get to “know your story” and help get you into the loan that best suits your financial goals.

Is it a good time to buy? Refinance? Sit tight? The answer depends on each individual’s financial situation (income, existing debt, credit, etc.)

We can help you wade through the mountain of options to find the best fit for you and once your mortgage loan closes, we’re still only a phone call, email, or office visit away.

Northwoods Mortgage has a wide variety of loans to choose from. Conventional, Construction, FHA, USDA, and VA financing are available.

We finance home purchases, cabins, land, and 1-4 family investment properties. Second mortgages and Home Equity Lines of Credit are also available.

Fixed-rate and variable loans are available with flexible terms to fit your needs, and we have access to the same rates as the big box lenders but with the personal touch to walk you through the process.

Full-time mortgage originators are housed in our Avenue B and Moose Lake locations.

In Floodwood, a mortgage originator is in the office one day a week and by appointment.

For those of you who find it difficult to come into one of our offices or prefer to apply online, we can do that too!

Our mortgage originators are available with a phone call or email and our online mortgage application gives you the freedom to apply when it's most convenient for you.

You may even be able to sign all your disclosures from home and just come into the office for your closing.

Before you go elsewhere, check out Northwoods Mortgage.

If you love our service when you come in for your personal consumer loans, you'll love how we do mortgages! If you've never had a loan with Northwoods Credit Union, come see what we're all about.

I'm convinced you'll have a great experience.



*– Terry Burn  
Senior Vice President – Chief Lending Officer*

Offer ending soon: \$1 Origination Fee with NCU Mortgage



**SAVE THOUSANDS**  
*WITH OUR*  
**\$1 ORIGINATION FEE!**



\*If application is received by 10/31/2024 and closed on home or land loan by 12/31/2024. Not all applicants will qualify. Membership eligibility required. NCU is insured by the NCUA.

Contact our team!

If you've been dreaming about purchasing a new home or piece of land, now is the perfect time to make that dream a reality.

Our Northwoods Credit Union Mortgage Team is excited to offer an incredible promotion that could save you thousands of dollars: **a limited-time \$1 Origination Fee on home and land loans!**\*

Whether you're a first-time buyer or looking to upgrade, our team is here to guide you through the process with ease.

### **Potential Savings with Our \$1 Origination Fee**

Here's how our \$1 Origination Fee stacks up against the typical 1% fee charged by other lenders.

As you can see, the **savings can be BIG!**\*

Loan Amount	1% Origination Fee With Other Lenders	Our Origination Fee	Your Savings
\$750,000.00	\$7,500.00	\$1	\$7,499.00
\$500,000.00	\$5,000.00	\$1	\$4,999.00
\$350,000.00	\$3,500.00	\$1	\$3,499.00
\$200,000.00	\$2,000.00	\$1	\$1,999.00
\$95,000.00	\$950.00	\$1	\$949.00

*\*If application is received by 10/31/2024 and closed on home or land loan by 12/31/2024. Not all applicants will qualify. Membership eligibility required. NCU is insured by NCUA. NCU is an equal housing opportunity lender.*

## Medicare Assistance Is Here!



We have teamed up with TruLync Medicare to create a better experience for members as they are approaching this milestone.

There is no charge for their service, and they represent multiple insurance companies, providing you with access to options that are in your best interest.

**Mark your calendars!** We're teaming up to host Medicare informational seminars. The next one is on October 24th, 2024, at the Hermantown Chamber building. Sessions are at 9am, 1pm, and 3pm, each lasting less than an hour. Space is limited so secure your spot today by emailing [creditunion@mpecu.com](mailto:creditunion@mpecu.com) or call 218-336-1800, option 1. Click below for more.

*Hermantown Chamber Building, 5094 Miller Trunk Hwy Ste 600, Hermantown, MN 55811*



## Have questions about Medicare?

Contact our trusted partners  
at TruLync Medicare Advisors  
for your complimentary  
consultation!

**Dave Brown**

Licensed Sales Agent  
800-477-0764  
Medicare@trulync.com

By calling this number, you agree to speak with an independent health insurance agent about Medicare insurance products. We are not affiliated with Medicare or any government agency. We do not offer every plan available in your area. Currently we represent 8 organizations which offer 61 products. Please contact Medicare.gov or 1-800-MEDICARE, or your local State Health Insurance Program to get information on all of your options. This is an advertisement.



[Learn More](#)

## Northwoods Retirement & Investment Services



Ed Grondahl - Financial Advisor

**[Click here to learn more about investment options with NRIS through LPL Financial!](#)**

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Northwoods Credit Union is not registered as a broker-dealers or investment advisors. Registered representatives of LPL may offer products and services through credit unions and may also be employees of a credit union. These products and services are being offered through LPL or its affiliates, which are separate entities from the credit union.

Securities and insurance offered through LPL or its affiliates are: Not Insured by NCUA or Any Other Government Agency, Not Credit Union Guaranteed, Not Credit Union Deposits or Obligations, and May Lose Value

Securities offered through LPL Financial Member FINRA/SIPC



# WINTER FUN ❄️ AWAITS!



## WE'LL HELP YOU FINANCE\*

- ICE HOUSES
- SNOWMOBILES
- ATV'S / UTV'S & more!

*Get in gear For winter  
Click To Apply now!*

**VISIT [NORTHWOODSCU.ORG](http://NORTHWOODSCU.ORG)  
OR CHAT WITH A LOAN  
OFFICER TODAY**



\*Not all applicants will qualify. Membership eligibility required. Insured by NCUA.

## Upgraded Financial Calculators Are Here!

[Check Out Our New Calculators!](#)

We've improved our financial calculators to give you a better, faster experience. Estimate monthly payments, interest, and more before applying. Our updated calculators are available now!

- Personal Loan Calculator
- Share Certificate (CD's) Calculator
- Student Loan Refinance Calculator
- Savings Goal Calculator
- Auto Loan Calculator
- Budget Calculator
- Car Affordability Calculator
- Buy vs Lease Calculator
- Home Affordability Calculator
- Mortgage Calculator
- Simple Loan Calculator

Below is a photo example of our handy Auto Loan Calculator. As you can see, it's now easier than ever to find your estimated payments based on your situation.

Auto Loan Calculator

How much will your monthly auto loan payment be? Use this calculator to determine how much your monthly auto loan payment will be, based on vehicle price and loan information.

Purchase Price

Vehicle price

\$

25,000



Down payment

\$

2,000

Loan term

36 months

Interest rate

5.49

%

Total interest cost  
\$2130.00

Advanced

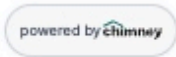
Your estimated monthly loan payment is **\$740.**

Apply Now

Learn More



Disclosure



Member Appreciation Days 2024 - Thank you!

It was another amazing Member Appreciation Days this year. Thanks to all of our members who showed up in Cloquet, Moose Lake, and Floodwood!

Read our recap of the 3-day annual event [here](#). Congrats to our lucky winners who took home a custom-made wooden NCU cornhole board set!



THANK YOU!



Northwoods Credit Union thanks our members, employees, Holy Smokes Catering, Rich Cuisine, WKLK, and all those involved in making our 2024 Member Appreciation Days such a success once again!

## 2024 Dates

### OCTOBER

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

### NOVEMBER

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

### DECEMBER

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1			

Northwoods Credit Union is closed for holidays on the highlighted dates above.

## Northwoods Around Town

It was another eventful summer here at the credit union. We were happy to participate in local events all over the area! Keep up with happenings at our always updated [news & announcements page](#).



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## Looking to purchase a new/used vehicle, but have poor credit, low credit, or no credit history at all?

Our guide is here to help you take the right steps to apply for your dream vehicle today.

[Read Now](#)

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### FYI

#### STAY INFORMED OF ALL THINGS NCU

We have a news and announcements page on our website that is full of helpful financial blogs & tips, NCU news and events, as well as previous newsletters and annual meeting videos in full.

[Check it out now!](#)

#### STORING YOUR VEHICLE?

Are you planning on putting your collateral into storage for the winter? If yes, please contact Loan Support to make sure we get your loan flagged properly so you don't get collateral protection insurance added to the loan.

## REVIEW YOUR ACCOUNT

Please be sure to review your account's joint owners and beneficiaries periodically. Ask your MSR next time you're in or call to verify the information on your account is correct.

## SNOWBIRDS


Please remember to change your address when leaving the area this winter!

If you'd prefer not to change your address, [eStatements](#) would be a great fit for you.

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**Need  
funding  
for college?**

APPLY FOR THE  
FSC SCHOLARSHIP! 

\$18,000 in scholarship funds  
available & only available exclusively  
to members of MN Credit Unions!

## Make Education Financing a Breeze

### Cut the cost of College: Scholarships Available

The application is now open for scholarships available exclusively to members of credit unions in Minnesota.

In partnership with the Minnesota Credit Union Foundation Scholarship Council, members of Northwoods Credit Union are eligible for a total of \$18,000 being awarded as \$1,000 scholarships.

The deadline to apply for the **FSC Scholarship** is November 30, 2024. To apply and learn more about the scholarship, [visit the Scholarship Council webpage](#).

**Did you know:** NCU also offers a Student Loan Marketplace where students and/or parents can complete one short online application and receive loan offers from lenders around the country in

under 3 minutes.

Explore Your Personalized Student Loan Rates Now

## Teens can win \$100!

### Join Our Quarterly Teen Club Financial Article Contest!

Members aged 13-17 are invited to submit an article on a financial topic to be considered for publication in our quarterly newsletter, website and on Facebook.

**We will then award 1 teen, \$100 for their submission.\*** Submit your article or ask any questions now at [marketing@northwoodscu.org](mailto:marketing@northwoodscu.org).

Visit our Teen Club web page for more info!



\*\*Parent or guardian's contact info must be provided. We will contact this adult. Permission must be provided to us to make changes or edits prior to publication. By submitting an article for consideration, both the parent/guardian and the teen are providing permission for NCU to publish the article in print and electronic publications. NCU will request a photo of the teen if their article is chosen for publication. By accepting the prize after a winner has been selected, both the parent or guardian and the teen are giving permission to NCU to use the teen's name and photograph in connection to the published article.

A printed version of this newsletter is available in our lobby and on our website at [www.northwoodscu.org](http://www.northwoodscu.org)

**FOLLOW US ON SOCIAL MEDIA!**





1702 Avenue B  
Cloquet, MN 55720

Federally Insured by NCUA. Membership Eligibility Required.

Northwoods Credit Union 1702 Avenue B Cloquet, MN 55720 US

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**Kate Mason**

Director of Marketing & Community Relations

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Desk: 218-878-3944

Text: 218-879-4181

[kate@northwoodscu.org](mailto:kate@northwoodscu.org) - [www.northwoodscu.org](http://www.northwoodscu.org)

Located at: 1702 Avenue B, Cloquet MN 55720



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