




NEWSLETTER | APRIL 1, 2025 | ISSUE 115


Our 88th Annual Meeting will be held on Tuesday, May 6th of this year at the Cloquet Public Library and streamed live via [our Facebook page](#).


**The parking lot at the Library may fill quickly, please find additional parking on both sides of 14th Street. Please enter the Annual Meeting from the south door/Selmser Avenue entrance.*


88th


ANNUAL MEETING





 Tuesday, May 6th, 2025

 Cloquet Public Library

 7:00pm

- Gifts & Refreshments Served at in-person meeting.
- Facebook Live® via your phone or computer from wherever you happen to be! The Annual Meeting will be available to view via Facebook Live®, however, you will not be able to participate in any voting or in any question-and-answer session.
- If we are not able to hold our Annual Meeting in-person, and are forced to hold the meeting virtually, we will notify you how to register for the virtual meeting via Zoom.

To read more info about our annual meeting and the notice of board nominations by petition, click [here!](#)

A Message From Anna Mize, Director of Mortgage Lending.

Spring is in full swing, and Northwoods Mortgage is here and ready to help you with all of your housing needs! We offer everything the large mortgage companies do, but sprinkle on our Credit Union touch.

This means when you stop in a branch or call, you will talk to a local team member. You don't have to worry about being given a 1-800 number, we're always here and ready to help you. Our team specializes in home purchases, refinances, construction loans, and equity loan products.

This spring, through June 13th, we are running a Home Equity Loan Promotion. The rate on this loan is: 5.99% (APR as low as 6.1%) compared to our typical rate of 8.00% (APR as low as 8.1%).

What can you do with funds from a home equity loan? Think of this like cash to do what you want! Whether you are needing a new roof, wanting a new kitchen, or wanting to pay off existing debt, this is a great opportunity to make your earned equity work for you.

Now is a great time to review your credit card statements and see what interest rates you currently have. **Below is a chart outlining your potential savings!**

Loan Type	Loan Amount	Interest Rate	Monthly Payment	Total Interest Paid (5 Years)
Home Equity Loan	\$20,000	5.99%	\$386.66	\$3,199.04
Credit Card	\$20,000	22.8%	\$561.97	\$13,717.31
Savings	-	-	\$175.31/month	\$10,518.27 in interest

Our Mortgage Originators, Lindsey Jackson and Lindsay Swedberg, are here to help. They can review your debts and show you how much you could save with our mortgage promotion.

You can also use our [Mortgage Calculator](#) to estimate your payments in seconds.

Spring is a great time to buy! As the weather warms, more homes hit the market. Getting **pre-approved early** ensures you're ready to make an offer when you find the right home. The process is simple—set up an in-person or phone appointment with one of our Mortgage Originators or [apply online](#).

Here's what to expect:

Lindsey or Lindsay will review your application, income, and assets.

They'll run a credit report and analyze your debts. Based on this, they'll determine your loan amount and provide a pre-approval letter.

At Northwoods Credit Union, we do more than just approve loans—we set you up for success. We start by asking, **“What monthly payment feels comfortable for you?”**

While we can approve you for the maximum loan amount, we focus on what works best for your budget and goals. If you're not quite there yet, we'll help create a plan to lower your expenses and get you on track for the future.

Many mortgage programs are available, and some Members even qualify for **Down Payment Assistance**, meaning they could come to closing with \$0! Our team loves crafting personalized plans and helping our Members become homeowners.

Make it your spring goal to meet with our Mortgage Team today! 🌻



LINDSEY J.
Mortgage Originator
(218) 878-3933
lindseyj@northwoodscu.org
NMLS# 2069313



LINDSAY S.
Mortgage Originator
(218) 673-5059
lindsays@northwoodscu.org
NMLS# 2438529



– Anna Mize
Director of Mortgage Lending

[Read More About Our Spring Special](#)

NEW

Northwoods CU Scholarship Program



**2 scholarships worth up to
\$2,000.**

**Apply by April 11, 2025 – Open to
NCU members.**



More Info

northwoodscu.org/scholarship



[Learn more and apply now!](#)

Northwoods Retirement & Investing Services



[Click here to learn more about
investment options with NRIS
through LPL Financial!](#)

Ed Grondahl - Financial Advisor

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Northwoods Credit Union is not registered as a broker-dealer or investment advisors. Registered representatives of LPL may offer products and services through credit unions and may also be employees of a credit union. These products and services are being offered through LPL or its affiliates, which are separate entities from the credit union. Securities and insurance offered through LPL or its affiliates are: Not Insured by NCUA or Any Other Government Agency, Not Credit Union Guaranteed, Not Credit Union Deposits or Obligations, and May Lose Value

Securities offered through LPL Financial Member
FINRA/SIPC

Need To Get Rid Of Old Shred or Electronics?



CLEAR THE CLUTTER: SHRED & E-RECYCLE EVENT

Join us for our 18th Annual Shred & E-Shred Event! Safely dispose of your old documents —and now, for the first time, we're also accepting electronic scrap for responsible recycling. Don't miss this chance to clear out clutter and protect your information!

- ✓ Get rid of unwanted shred
- ✓ Say bye to scrap electronics
- ✓ 902 Stanley Ave, Cloquet

Items Not Accepted:

- Light bulbs
- Freon appliances
- Major/Minor appliances
- Batteries
- Scrap metal

PAPER STORM
SECURE DOCUMENT SHREDDING

FIRST CHOICE

Questions? Contact us today!
marketing@northwoodscu.org
www.northwoodscu.org



FRIDAY,
MAY 9TH
10-1PM

DATES TO REMEMBER

May

Tuesday, May 6

NCU Annual Meeting
7:00pm

Friday, May 9

Shred & E-Recycle Day at 902 Stanley Avenue,
Cloquet
10-1pm

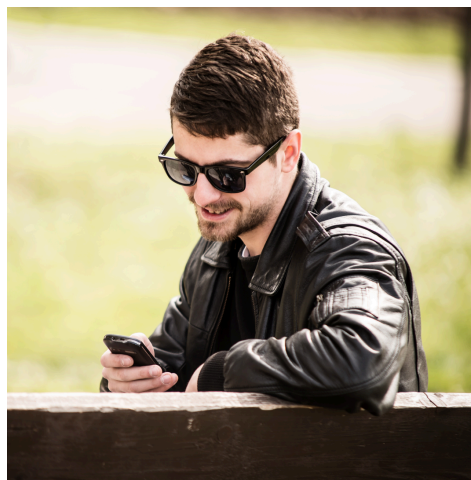
Monday, May 26

Closed in observance of Memorial Day

June

Thursday, June 19

Closed in observance on Juneteenth



Calculate Loan Payments in Seconds!

Take control of your finances with Northwoods Credit Union's easy-to-use financial calculators! In just seconds, you can estimate monthly payments for auto loans, mortgages, personal loans, and more.

Whether you're budgeting for a big purchase or planning ahead, our calculators give you quick, personalized insights to help you make informed decisions.

[Try Today!](#)

College or Trade School In The Family Plans?



At NCU, we strive to offer the best financial solutions to our members. That is why we are thrilled to support student loans to help you achieve your education goals.

Our student loan marketplace offers:

- In-school and refinance loans in under 3 minutes*
- Competitive fixed and variable interest rates
- Flexible repayment terms and options
- No origination fees or prepayment penalties
- Cosigner release available after making consecutive on-time payments

What can I use student loans for?

Student loans are designed to cover education-related expenses, including, but not limited to:

- Tuition fees
- Room and board
- Textbooks
- Supplies
- Transportation
- Other education-related expenses

[Explore Student Loans Now](#)

*Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

FYI

SCAMS ON THE RISE - PROTECT YOUR ACCOUNT

NEVER give out your online banking password or Member ID.

If you realize someone may have gotten this information, please call us immediately to reset your password and check your account.

SNOWBIRDS

Please remember to change your address when coming back to the area this spring/summer!

REVIEW YOUR ACCOUNT

Please be sure to review your account beneficiaries. To add a beneficiary to your account you will need their date of birth, social security number, and address.

Ask your MSR next time you're in or call to verify information is correct on your account.




Upcoming Seminar

Medicare Basics

Provided by TruLync MEDICARE ADVISORS, a partner of Northwoods Credit Union


We'll help you learn the basics


You're invited to a Medicare educational seminar. No sales will take place. Join us to learn all about your Medicare choices. Receive a free educational guide and Social Security FAQ guide.


 **THURSDAY, MAY 1, 2025 AND
WEDNESDAY, JUNE 11, 2025**

Seminar starts at 5:30pm
Hermantown Area Chamber of Commerce
5330 Miller Trunk Highway, Suite E,
Hermantown, MN 55811

RSVP at marketing@northwoodscu.org or
1-800-477-0764

 CALL FOR DETAILS
800-477-0764 (TTY 711)

 VISIT US FOR DETAILS
NORTHWOODSCU.ORG/MEDICAREHELP/



SECURE YOUR SPOT NOW!

This is an educational event. No plans will be reviewed, and no sales will be conducted. A licensed insurance agent will be present to answer questions. We are not connected with, nor endorsed by, the US Government or the Federal Medicare Program. For accommodations of persons with special needs at meetings, call 800-477-0764 TTY 711



**Not all applicants will qualify.*

Life happens, and sometimes your credit score doesn't reflect your true financial potential.

Whether you're building credit for the first time or working to improve it, finding a bad credit auto loan with little or no money down can feel overwhelming.

We believe that your financial past doesn't have to define your future.

Read now for real steps you can take to help secure your next new ride!

[Learn More Now!](#)

Steps To Get A Mortgage Loan





Offered to credit union members

Have you claimed your no-cost accident coverage?

Accidental Death &
Dismemberment Insurance

**Call toll-free 1.855.612.7910
or visit www.trustage.com/member-add**

TruStage™ Accidental Death and Dismemberment Insurance is issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold, or guaranteed by any financial institution. Product and features may vary and not be available in all states. Corporate Headquarters: 5710 Mineral Point Road, Madison, WI 53705. Base Policy Form Numbers: ADO-2018-PCJ, ADO-2018-POL-CHB, 2018-ADO-POL-RGR-CL, 2018-ADO-POL-RPR-CHB, E10-ADO-2012, E10a-ADO-2012-LBCU, E10a-014-2012, E10a-014-2012-CHB, E10a-015-2012, F10a-015-2012-10W, & TruStage.
ADK-2946700.3

FOLLOW US ON SOCIAL MEDIA!

1702 Avenue B
Cloquet, MN 55720

Federally Insured by the NCUA. Membership Eligibility Required.

Northwoods Credit Union 1702 Avenue B Cloquet, MN 55720 US

Want to change what emails you receive from us? [Update your preferences.](#)